

FEB 1 4 51 PM '79

CONNIE S. TANKERSLEY

MORTGAGE

1-100-535

THIS MORTGAGE is made this first (1st) day of FEBRUARY, 1979, between the Mortgagor, JOHN CHRISTOPHER MULLEN (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings & Loan Association, a corporation organized and existing under the laws of United States of America, whose address is Hampton Street Columbia, South Carolina (herein "Lender").

WHEREAS Borrower is indebted to Lender in the principal sum of FORTY SIX THOUSAND FOUR HUNDRED FIFTY and No/100 Dollars, which indebtedness is evidenced by Borrower's note dated FEBRUARY 1, 1979 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on FEBRUARY 1, 2009:

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of GREENVILLE State of South Carolina:

ALL that certain piece, parcel or lot of land, in Greenville County, State of South Carolina, on the Southern side of Crowdale Drive, being shown and designated as Lot No. 62, on plat of Gray Fox Run, made by C. O. Riddle, Registered Land Surveyor on November 6, 1975, and recorded in the RMC Office for Greenville County, S. C., in Plat Book 5-P at page 16, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Crowdale Drive at the joint front corner of Lot Nos. 62 and 63, and running thence along with the common line of said lots, S. 2-36 W. 150 feet to the joint rear corner of said lots; thence with the common line of Lots Nos. 59, and 62, N. 87-24 W. 100 feet to an iron pin at the joint rear corner of Lots 61 and 62; thence along the common line of said lots, N. 2-36 E. 150 feet to an iron pin on the Southern side of Crowdale Drive; thence along said Drive S. 87-24 E. 100 ft. to an iron pin the point of beginning. This being the same property conveyed to the Mortgagor by Deed of ACADEMY RENTAL COMPANY, OF EVEN DATE TO BE RECORDED HEREWITH:

"IN addition to and together with the monthly payments of principal and interest under the terms of the Note secured hereby, the mortgagor promises to pay to the mortgagee a monthly premium necessary to carry private mortgage guaranty insurance until the principal balances reaches 80% of the original sales price or appraisal, whichever is less. The estimated monthly premium for the first nine years will be .02% of the original amount of the loan. The estimated monthly premium for each year thereafter will be .01% of the original principal balance of this loan. The mortgagee may advance this premium and collect it as part of the debt secured by the mortgage if the mortgagor fails to pay it".

which has the address of Lot No. 62 4 Crowdale Drive, Taylors, S. C. (Street) (City)
29687 (State and Zip Code) (herein "Property Address"):

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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